

LOCAL CIVIL RULE 7.1

~~FINANCIAL~~ DISCLOSURE STATEMENT

(A) ~~Required Disclosure.~~ Nongovernmental Corporations. A nongovernmental corporation, partnership, trust, or other similar entity that is a party to, or that appears in, an action or proceeding in this Court shall:

(1) file a statement that:

- a. identifies all its parent, subsidiary, or affiliate entities (corporate or otherwise) that have issued stock or debt securities to the public and also identifies any publicly held entity (corporate or otherwise) that owns 10% or more of its stock, and
- b. identifies all parties in the partnerships, general or limited, or owners or members of non-publicly traded entities such as LLCs or other closely held entities, or
- c. states that there is nothing to report under Local Civil Rule 7.1(A)(1)(a) and (b); and

(2) file a supplemental statement containing such additional information as may be from time to time required by the Judicial Conference of the United States or this Court.

(B) Parties or Intervenorors in a Diversity Case. In an action in which jurisdiction is based on diversity under 28 U.S.C. § 1332(a), a party or intervenor must, unless the Court orders otherwise, file a disclosure statement. The statement must name and identify the citizenship of every individual or entity whose citizenship is attributable to that party or intervenor. This disclosure statement must be filed when the action is filed or removed to federal court and when any later event occurs that could affect the Court's jurisdiction under § 1332(a).

(B) **C) Time for Filing.** A statement or form required by Local Civil Rule 7.1(A) shall be filed upon the party's first appearance, pleading, petition, motion, response, or other request addressed to the Court. A supplemental statement or form shall be filed promptly upon any change in the circumstances that Local Civil Rule 7.1(A) requires the party to identify.

JUSTIFICATION FOR THE AMENDMENTS TO LOCAL CIVIL RULE 7.1

The Court proposes amending Local Civil Rule 7.1 to include a requirement that in every civil case where jurisdiction is based on diversity of citizenship that a disclosure statement be filed by every party identifying the citizenship of each individual or entity whose citizenship is attributable to that party. This proposed amendment is consistent with the amendment to Federal Rule of Civil Procedure 7.1 that is scheduled to become effective on December 1, 2022.

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